

HIGHER EDUCATION SUPPORT TRUST

BALANCE SHEET

FINANCIAL YEAR 2019-20

AUDITORS:

CHIRAG TAMBEDIA & CO.

Chartered Accountants

9, Pruthvi Nagar, 1st Floor,

Station Road,

Bharuch.

E-Mail: cjtambedia@yahoo.co.uk



Chirag Tambedia & Co.
Chartered Accountants

Phone No. 02642-263682
Chirag Tambedia
F.C.A.

9-Pruthvi Nagar, 1st Floor, Station Road, BHARUCH-392 001.

REPORT OF AN AUDITOR RELATING TO ACCOUNTS

AUDITED UNDER SUB - SECTION (2) OF SECTION 33& 34

AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Registration No, **E-3164, Bharuch.**

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**

For the Year Ending **31/03/2020**

FCRA Registration No.:041990072

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the account;	Yes
(d) Whether all books, deeds, account, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Whether an inventory, certified by the trustee of the movables of the public trust has been maintained;	N.A
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h) The amounts of outstanding for more than one year and the amounts written off, if any.	Nil
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	N/A
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	N.A
(k) Alienations, if any, of the immovable property contrary of the provisions of Section 36 which have come to the notice of the auditor;	No
(l) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Nil

Date: 26/12/2020

Place : Bharuch-

UDIN NO 20037120AAA VV9357



Chirag Tambedia
Chirag Tambedia & Co.

Chartered Accountants

Membership No. 037120

Firm Registration No. 101849W

Phone No. 02642 263682

Chirag Tambda
F.C.A.



Chirag Tambda & Co.
Chartered Accountants

9-Pruthvi Nagar, 1st Floor, Station Road, BHARUCH-392 001.

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE / IX / C

[Vide Rule 32]

Statement of Income liable to contribution for year ending : **31/03/2020**

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**

Registered No. :- **E-3164, Bharuch.**

Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465

FCRA Registration No.: 041990072

Date: 28/10/2010

Bank Address: Bank of Baroda, Industrial Estate Branch

	Rs.	P	Rs.	P
Gross annual Income-As per Profit & Loss A/c.				
Gross annual Income-As per Balance Sheet				
Details of Income not chargeable to Contribution under Section 58 and Rule 32				
(i) Donations received during the year from any source ...				
(ii) Grants received from Government and Local authorities ...				
(iii) Interest on Sinking or Depreciation Fund				
(iv) Amount spent for the purpose of education				
(v) Amount spent for the purpose of medical relief				
(vi) Deductions out of income from lands used for agricultural purposes				
(a) Land Revenue and Local Fund Cess				
(b) Rent payable to superior landlord				
(c) Cost of Production, if lands and cultivated by trust				
(vii) Deductions out of income for lands used for nonagricultural purposes :-				
(a) Assessment, cesses and other Government or Municipal Taxes ...				
(b) Ground rent payable to the superior landlord ...				
(c) Insurance premia ...				
(d) Repairs at 8.33% of gross rent of building ...				
(e) Cost of collection at 4 percent of gross rent of buildings let out				
(viii) Cost of collection of income or receipts from securities stocks, ect. At 1 percent of such income				
(ix) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.				
-Gross Annual income chargeable to contribution Rs...				0.00

Income is not Contribution Bombay Act, 1961 of the trust Educational

Liable to u/s 32(a) of Public Trust as subject is exclusively for purpose.

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address:

J. K. Shah
Higher Education Support Trust
3-Utkarsh Society
B/H Polytechnic College,
Bholav,
BHARUCH-392 001
Phone No. (O) 02642-225726



Chirag Tambda

Chirag Tambda & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W

Trustee

Date: 26/12/2020

UDIN NO 20037120AAA VV9357

A. P. Shah

A. P. Shah
Trustee

HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
Managing Trustee

THE BOMBAY PUBLIC TRUSTS ACT, 1950
[S C H E U L E IX (Vide Rule 17(1)]



CHIRAG TAMBEDIA & CO.
Chartered Accountants

Chirag Tambedia
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Pubic Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**
Registration No. **E-3164: Bharuch.**
Date of Registration: **31/07/2006**
Bank Account No. of Trust for transaction of Foreign Contribution: **09910100011465**
FCRA Registration No.: **041990072** Date: **28/10/2010**

Balance Sheet as on **31-03-2020**

FUNDS & LIABILITIES	Rs.		PROPERTY & ASSETS	Rs.	
Trusts Funds or Corpus :- (Schedule : 1) Balance as per last Balance Sheet Adjustment during the year(give details)		4,82,14,982.00	Immovable Properties :- (at cost)		0.00
Other Earmarked Funds :- (Schedule : 2) (Created under the provisions of the trusts deed or scheme or out the income) Depreciation Fund Higher Education Support Trust Fund -2	1,03,61,333.00	1,03,61,333.00	Movable Properties:- (Schedule 4)		8,01,750.00
Loans(Secured or Unsecured) :- From trustees From others	0.00 0.00	0.00	Investments :- Note: The market value of the above investments is Rs. _____	0.00	0.00
Liabilities :- For expenses (Schedule-3) For TDS For rent and other deposits For sundry credit balances	41,32,885.00 42,757.00 0.00 0.00	41,32,885.00 42,757.00	Furniture & Fixtures :- Dead Stock Balance as per last Balance Sheets Additions during the year Less: Sales during the year Depreciation up to date	0.00 0.00 0.00 0.00	0.00
Income and Expenditure Account :- Balance as per last Balance Sheet Less: Appropriation, if any Add: Surplus as per income and Less: Deficit Expenditure Account	2,85,37,653.63 0.00 0.00 7061018.26	2,14,76,635.37	Loans (Secured or Unsecured): Good/doubtful Loans Scholarships (Schedule 5) Other Loans	36387031.00 0.00	36387031.00
Total Rs.		8,42,28,592.37	Advances :- To Trustees To Employees To Contractor To Lawyers To others	0.00 0.00 0.00 0.00 0.00	0.00
			Cash and Bank Balances :- Schedule :6 (a) in Current (Saving) Account with Bank of Baroda (b) In Deposit Account with Autosweep FD (b) Cash on Hand	20,19,309.02 4,35,00,000.00 15,00,000.00 20,502.35	4,70,39,811.37
			Income and Expenditure Account :- Balance as per Balance Sheet Less : Appropriation, if any Less: Surplus as per income and Expenditure A Less: Transfer to liabilities side	0.00 0.00 0.00 0.00	0.00
			Total Rs.		8,42,28,592.37 0.00

As per our report of even date.
This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.
(If accounts are kept on cash basis)

Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W

TRUSTEE

Place : Bharuch
Date: 26/12/2020

UDIN NO 20037120AAA VV9357



A. P. Shah

Trustee

HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
Managing Trustee

THE BOMBAY PUBLIC TRUSTS ACT, 1950
[SCHEDULE IX (Vide Rule 17(1)]

Chirag Tambda
F.C.A.



GHIRAG TAMBEDIA & CO.
Chartered Accountants

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**
Registration No.-**E-3164, Bharuch.**
FCRA Registration No.:041990072
Date of Registration: 31/07/2006
Address of Trust: 3-UTKARSH SOCIETY,B/H POLYTECHNIC COLLAGE,BHOLAV,BHARUCH
Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465
FCRA Registration No.:041990072 Date: 28/10/2010
Bank Address: Bank of Baroda,Industrial Estate Branch

Income and Expenditure Account for the year ending:31-3-2020

Consolidated

EXPENDITURE	Rs.		INCOME	Rs.	
To Expenditure in respect of properties					
Rates,Taxes,Cessess	0.00		By Rent (accured) x (realised)		0.00
Repairs and maintenance	0.00				
Salaries	0.00		By Interest (accured) x Other Int. (realised)		37,39,032.00
Insurance	0.00				
Depreciation(by way of provision or adjustment)	0.00		On FDR	35,44,073.00	
Other expenses	0.00				
			On Loans		0.00
To Establishment Expenses		182356.15	Interest on IT Refund		18,242.00
To Remuneration to Trustee		0.00	On Bank account		1,76,717.00
To Remuneration (in the case of a math)		0.00			
To the head of the math, including his household exepnditure,if any		0.00	By Dividend		0.00
To Legal Expenses		51,975.00			
To Audit Fees		35400.00	By Donation in cash or kind (Schedule : 8)		1,26,70,964.89
To Contribution and fees			By Grants		0.00
To Amount written off :-					
(a) Bad debts	0.00		By Income from other sources (in details as far as possible)		0.00
(b) Loan scholarship	0.00		Misc.Income		0.00
(c) Irrecoverable rent	0.00				
(d) Other items	0.00				
To Miscellaneous Expenses		0.00			
To Depreciation		0.00			
To Ammount transferred to Reserve or Specific Funds		3500000.00			
To Expenditure on object of the trust					
(a) Religious	0.00	1,97,01,284.00	By Transfer from Reserve		0.00
(b) Educational- (Schedule :7)	1,97,01,284.00				
(c) Relief of poverty	0.00				
(d) Medical Relief	0.00				
(e) Other charitable objects	0.00				
To Surplus carried over to Balance Sheet		0.00	By Excess of Expenses Over Income		70,61,018.26
Total Rs.		2,34,71,015.15	Total Rs.		2,34,71,015.15
					0.00

As per our report of even date
Strike off whichever is not applicable

Chirag Tambda & Co.
Chirag Tambda & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W



TRUSTEE

Place :Bharuch
Date: 26/12/2020

UDIN NO 20037120AAAAVV9357

A. P. Shah
Shah
Trustee

HIGHER EDUCATION SUPPORT TRUST
J. K. Shah
Managing Trustee

HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - Consolidated
SCHEDULES FORMING PART OF BALANCE SHEET AT 31/03/2020

SCHEDULE-1 TRUST FUND

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Trust Fund	20,91,000.00	0.00	0.00	20,91,000.00
2	Foreign contribution fund Utilised	1,52,101.00	0.00	0.00	1,52,101.00
3	Foreign contribution fund Unutilised	4,59,71,881.00	0.00	0.00	4,59,71,881.00
	TOTAL	4,82,14,982.00	0.00	0.00	4,82,14,982.00

Schedule: -2 Other Earmarked Funds

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Higher Education Support Fund-2	68,61,333.00	0.00	0.00	68,61,333.00
2	Higher Education Support Accumulated Fund11(2)	0.00	35,00,000.00	0.00	35,00,000.00
	TOTAL	68,61,333.00	35,00,000.00	0.00	1,03,61,333.00

SCHEDULE :- 3 LIABILITIES

A	For Expenses	Amount Rs.
1	Chirag Tambda & Co.	134572.00
2	Alka C. Tambda	120000.00
3	Students 2008-09	42500.00
4	Students 2010-11	105310.00
5	Students 2009-10	231500.00
6	Students 2011-12	1207601.00
7	Students 2012-13	357002.00
8	Students 2014-15	1163200.00
9	Students 2018-19	771200.00
	TOTAL	41,32,885.00

SCHEDULE :- 4 FIXED ASSETS

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Computer	67990.00	0.00	0.00	67990.00
2	Office furniture	585494.00	11000.00	0.00	596494.00
3	Software	11966.00	18000.00	0.00	29966.00
4	Air Conditioner	85000.00	0.00	0.00	85000.00
5	Invertors	22300.00	0.00	0.00	22300.00
	TOTAL	772750.00	29000.00	0.00	801750.00



A. P. Shah
Shah
 Trustee

HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
 Managing Trustee

Schedule: 5 Loan & Advances

Consolidated

SR. NO.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Student 2006-07	31000.00	0.00	0.00	31000.00
2	Student 2007-08	-15100.00	0.00	0.00	-15100.00
3	Student 2008-09	191000.00	48500.00	0.00	239500.00
4	Students 2009-10	729800.00	0.00	0.00	729800.00
5	Students 2010-11	695700.00	0.00	0.00	695700.00
6	Students 2011-12	2716843.00	0.00	0.00	2716843.00
7	Students 2012-13	4733339.00	0.00	0.00	4733339.00
8	Student 2013-14	3561500.00	0.00	0.00	3561500.00
9	Student 2014-15	4364500.00	20000.00	0.00	4384500.00
10	Student 2015-16	7592000.00	0.00	0.00	7592000.00
11	Student 2016-17	3950000.00	40000.00	0.00	3990000.00
12	TDS	736904.00	0.00	260688.00	476216.00
13	Interest Accrued	3938773.00	1240064.00	0.00	5178837.00
14	TDS FY 2019-20	0.00	339109.00	0.00	339109.00
15	Students 2015-16	2790000.00	15000.00	1849513.00	955487.00
16	Students 2016-17	953000.00	55000.00	240500.00	767500.00
17	I Inspire Education PVT LTD	0.00	54000.00	48600.00	5400.00
18	Sudhirkumar Uttamlal Tank	0.00	54000.00	48600.00	5400.00
	Total	3,69,69,259.00	18,65,673.00	24,47,901.00	3,63,87,031.00

SCHEDULE--6 CASH & BANK BALANCE

Consolidated

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Bank of Baroda-FCRA	4514657.78	20387619.62	24312033.98	590243.42
2	Bank of Baroda-LOCAL	1824811.50	12170397.00	13211762.00	783446.50
3	Kotak Bank	0.00	2150758.00	1505138.90	645619.10
4	Fixed Deposit	34500000.00	16000000.00	7000000.00	43500000.00
5	Fixed Deposit Local	0.00	1500000.00	0.00	1500000.00
6	Cash-LOCAL	6830.35	130000.00	116328.00	20502.35
	TOTAL	40846299.63	52338774.62	46145262.88	47039811.37



A. P. Shah
Shah
 Trustee

HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
J. K. Shah
 Managing Trustee

**SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C
FOR THE YEAR ENDED ON 31.03.2020**

SCHEDULE-7 EXPENSES FOR THE OBJECT OF THE TRUST

SR. NO.	PARTICULARS EDUCATION EXPENSES	AMOUNT
1	Advertisement Expenses	1,90,140.00
2	Computer Expenses	23,789.00
3	Couriers Charges	56,521.00
4	Electricity Charges	24,743.00
5	Office Expenses	43,610.00
6	Postage Expenses	80.00
7	Salary	8,48,130.00
8	Stationery & Printing Expenses	7,846.00
9	Telephone Exp	16,138.00
10	Travelling Expenses	43,050.00
11	Conveyance	7,123.00
12	Gift Expenses	5,687.00
13	Printing & Stationery Exp	22,047.00
14	Stamp Paper	5,180.00
15	Training Expenses	1,51,000.00
16	Student 2018-19	13,20,000.00
17	Student 2019-20	3,55,000.00
18	Student 2014-15	10,000.00
19	Student 2015-16	1,88,000.00
20	Student 2016-17	9,78,000.00
21	Student 2017-18	12,00,500.00
22	2015-16 Student Financial Assistance	458500.00
23	2016-17 Student Financial Assistance	3545000.00
24	2017-18 Student Financial Assistance	2465000.00
25	2018-19 Student Financial Assistance	1975000.00
26	2019-20 Student Financial Assistance	5489000.00
27	Traininig Expenses	200000.00
28	Income Tax	72200.00
	TOTAL	1,97,01,284.00

SCHEDULE-8 DONATION INCOME

SR. NO.	PARTICULARS	AMOUNT
1	Donation in cash or kind	1,26,70,964.89
	TOTAL	1,26,70,964.89



A. P. Shah
Shah
Trustee

HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
Managing Trustee

THE BOMBAY PUBLIC TRUSTS ACT, 1950
[SCHEDULE IX (Vide Rule 17(1)]



CHIRAG TAMBEDIA & CO.
Chartered Accountants

Chirag Tambda
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Pubic Trust : HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH
Registration No.E-3164: Bharuch.
Date of Registration:31/07/2006
Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465
FCRA Registration No.:041990072

Balance Sheet as on 31-03-2020

FCRA

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
Trusts Funds or Corpus (Schedule : 1)		4,61,23,982.00	Immovable Properties :- (at cost)		0.00
Balance as per last Balance Sheet			Balance as per last Balance Sheets	0.00	
Adjustment during the year(give details)			Additions during the year	0.00	
			Less: Sales during the year	0.00	
			Depreciation up to date	0.00	
Other Earmarked Funds :-			Investments :-		0.00
(Created under the provisions of the trusts deed or scheme or out the income)			Note:The market value of the above investments is Rs. _____	0.00	
Depreciation Fund			Furniture & Fixtures		0.00
			Balance as per last Balance Sheets	0.00	
			Additions during the year	0.00	
			Less: Sales during the year	0.00	
			Depreciation up to date	0.00	
Loans(Secured or Unsecured) :-		0.00	Loans (Secured or Unsecured):		0.00
From trustees	0.00		Good/doubtful	0.00	
From others	0.00		Loans Scholarships	0.00	
From Member	0.00		Other Loans	0.00	
			Advances :-		42546107.00
			To Trustees	0.00	
			To Employees	0.00	
			To Contractor	0.00	
			To Lawyers	0.00	
			To Others (Schedule : 3)	42546107.00	
			To TDS		0.00
Liabilities :-		41,800.00			
For expenses -Schedule-2	21,800.00				
For advances	0.00				
For TDS	20,000.00				
For rent and other deposits	0.00				
For sundry credit balances -	0.00				
Higher Education Support Trust		0.00	Cash and Bank Balances :- (Schedule : 4)		3,80,90,243.42
			(a) in Current (Saving) Account with Bank of Baroda	5,90,243.42	
			(b) In Deposit Account	3,75,00,000.00	
			(b) Cash on Hand	0.00	
Income and Expenditure Account :-		3,44,70,568.42	Income and Expenditure Account :-		0.00
Balance as per last Balance Sheet	3,39,87,997.78		Balance as per Balance Sheet	0.00	
Less: Appropriation, if any	0.00		Less : Appropriation, if any	0.00	
Add: Surplus as per income and	4,82,570.64		Add: Deficit as per income and Expenditure A/C	0.00	
Less: Deficit Expenditure Account	0.00		Less: Transfer to liabilities side	0.00	
Total Rs.		8,06,36,350.42	Total Rs.		8,06,36,350.42

As per our report of even date. This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.
(If accounts are kept on cash basis)

Chirag Tambda & Co.



A. P. Shah
Shah
(8)
Trustee

HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
Managing Trustee

TRUSTEE

THE BOMBAY PUBLIC TRUSTS ACT, 1950
[S C H E U L E I X (Vide Rule 17(1)]



CHIRAG TAMBEDIA & CO.
Chartered Accountants

Chirag Tambedia
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Public Trust : HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH
Registration No.-E-3164 , Bharuch.
Date of Registration: 31/07/2006
Address of Trust: 3-UTKARSH SOCIETY,B/H POLYTECHNIC COLLAGE,BHOLAV,BHARUCH
Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465
FCRA Registration No.:041990072 Date: 28/10/2010
Bank Address: Bank of Baroda,Industrial Estate Branch

Income and Expenditure Account for the year ending: 31-3-2020

EXPENDITURE	Rs.		INCOME	FCRA	
	Rs.	Rs.		Rs.	Rs.
To Expenditure in respect of properties		0.00	By Rent (accrued) x (realised)		0.00
Rates,Taxes,Cessess	0.00				
Repairs and maintenance	0.00				
Salaries	0.00		By Interest (accrued) x Other Int. (realised)		34,81,405.00
Insurance	0.00				
Depreciation (by way of provision or adjustment)	0.00		On FDR	33,88,544.00	
Other expenses	0.00				
To Establishment Expenses		113204.25	On Loans		0.00
To Remuneration to Trustee		0.00	Interest on IT Refund	18,242.00	
To Remuneration (in the case of a math) to the head of the math, including his household exepnditure,if any		0.00	On Bank account	74,619.00	
To Legal Expenses		0.00	By Dividend		0.00
To Audit Fees		0.00	By Donation in cash or kind		1,13,19,069.89
To Contribution and fees		0.00	By Grants		
To Amount weitten off :-			By Income from other sources (in details as far as possible)		0.00
(a) Bad debts	0.00				
(b) Loan scholarship	0.00				
(c) Irrecoverable rent	0.00				
(d) Other items	0.00				
To Miscellaneous Expenses					
To Depreciation					
To Amount transferred to Reserve or Specific Funds		0.00			
To Expenditure on object of the trust		0.00			
(a) Religious			By Transfer from Reserve		0.00
(b) Educational (schedule 5)		1,42,04,700.00			
(c) Relief of poverty					
(d) Medical Relief					
(e) Other charitable objects					
To Surplus carried over to Balance Sheet		482570.64	By Excess of Expenses Over Income		0.00
Total Rs.		1,48,00,474.89	Total Rs.		1,48,00,474.89

0.00

As per our report of even date
Strike off whichever is not applicable

Chirag Tambedia & Co.
Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W



TRUSTEE
A. P. Shah HIGHER EDUCATION SUPPORT TRUST
Shah
Trustee
J. K. Shah
Managing Trustee

Place : Bharuch
Date: 26/12/2020
UDIN NO 20037120AAAAVV9357

HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - FCRA
SCHEDULES FORMING PART OF BALANCE SHEET AT 31/03/2020

SCHEDULE-1 TRUST FUND

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Higher Education Support Trust Fund	152101.00	0.00	0.00	152101.00
2	Trust Corpus	45971881.00	0.00	0.00	45971881.00
	Total	46123982.00	0.00	0.00	46123982.00

SCHEDULE :- 2 LIABILITIES

A	For Expenses	
1	Chirag Tambda & Co.	11800.00
2	Alka C. Tambda	10000.00
		21800.00

FCRA

Schedule: -3- Loan & Advances

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Student 2006-07	31000.00	0.00	0.00	31000.00
2	Student 2007-08	-15100.00	0.00	0.00	-15100.00
3	Student 2008-09	191000.00	48500.00	0.00	239500.00
4	Students 2009-10	729800.00	0.00	0.00	729800.00
5	Students 2010-11	695700.00	0.00	0.00	695700.00
6	Students 2011-12	2716843.00	0.00	0.00	2716843.00
7	Students 2012-13	4733339.00	0.00	0.00	4733339.00
8	Student 2013-14	3561500.00	0.00	0.00	3561500.00
9	Student 2014-15	4364500.00	20000.00	0.00	4384500.00
10	Student 2015-16	7592000.00	0.00	0.00	7592000.00
11	Student 2016-17	3950000.00	40000.00	0.00	3990000.00
12	TDS	736904.00	0.00	260688.00	476216.00
13	Interest Accrued	3938773.00	1240064.00	0.00	5178837.00
14	Higher Education Support Trust - Local	7892863.00	0.00	0.00	7892863.00
15	TDS FY 2019-20	0.00	339109.00	0.00	339109.00
	Total	41119122.00	1687673.00	260688.00	4,25,46,107.00

Schedule: -4 Cash & Bank Balance

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Bank Of Baroda	4514657.78	2,03,87,619.62	2,43,12,033.98	590243.42
2	Fixed Deposit	34500000.00	10000000.00	7000000.00	37500000.00
	Total...	39014657.78	30387619.62	31312033.98	38090243.42



A. P. Shah

Shah
Trustee

HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
Managing Trustee

HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - FCRA
SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C
FOR THE YEAR ENDED ON 31.03.2020

Schedule: - 5- Expenditure

Sr. No.	Particulars	Amount (Rs.)
1	2015-16 Student Financial Assistance	458500.00
2	2016-17 Student Financial Assistance	3545000.00
3	2017-18 Student Financial Assistance	2465000.00
4	2018-19 Student Financial Assistance	1975000.00
5	2019-20 Student Financial Assistance	5489000.00
6	Traininig Expenses	200000.00
7	Income Tax	72200.00
	TOTAL	14204700.00



A. P. Shah

Shah
Trustee

HIGHER EDUCATION SUPPORT TRUST

A blue ink signature of J. K. Shah.

J. K. Shah
Managing Trustee

THE BOMBAY PUBLIC TRUSTS ACT, 1950
[S C H E U L E I X (V i d e R u l e 1 7 (1)]



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Chirag Tambda
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**
Registration No. **E-3164: Bharuch.**
Date of Registration: 31/07/2006
Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465
FCRA Registration No.: 041990072 , Date: 28/10/2010

Balance Sheet as on **31-03-2020**

FUNDS & LIABILITIES	Rs.		PROPERTY & ASSETS	LOCAL	
	Rs.	Rs.		Rs.	Rs.
Trusts Funds or Corpus :- (Schedule : 1) Balance as per last Balance Sheet Adjustment during the year(give details)		20,91,000.00	Immovable Properties :- (at cost)		0.00
			Movable Properties:- (Schedule 4)		8,01,750.00
Other Earmarked Funds :- (Schedule-2) (Created under the provisions of the trusts deed or scheme or out the income) Depreciation Fund		1,03,61,333.00	Investments :-	0.00	
Higher Education Support Trust Fund -2	1,03,61,333.00		Note: The market value of the above investments is Rs. _____		
			Furniture & Fixtures :- Dead Stock		0.00
			Balance as per last Balance Sheets	0.00	
			Additions during the year	0.00	
			Less: Sales during the year	0.00	
			Depreciation up to date	0.00	
Loans(Secured or Unsecured) :-		0.00	Loans (Secured or Unsecured):		1733787.00
From trustees	0.00		Good/doubtful		
From others	0.00		Loans Scholarships (Schedule 5)	1733787.00	
From Member	0.00		Other Loans-Higher Education Support Trust FCRA	0.00	
					0.00
			Advances :-		
			To Trustees	0.00	
			To Employees	0.00	
			To Contractor	0.00	
			To Lawyers	0.00	
			To others -TDS	0.00	
Liabilities :-		1,20,26,705.00			
For expenses (Schedule-3)	1,20,03,948.00		Cash and Bank Balances :- (schedule: 6)		89,49,567.95
For TDS	22,757.00		(a) in Current (Saving) Account with		
For rent and other deposits	0.00		Bank of Baroda	14,29,065.60	
For sundry credit balances	0.00		(b) Cash on Hand	20,502.35	
			(c) Bank FD	60,00,000.00	
			(d) Autosweep FD	15,00,000.00	
Income and Expenditure Account :-		0.00			
Balance as per last Balance Sheet	0.00		Income and Expenditure Account :-		12993933.05
Less: Appropriation, if any	0.00		Balance as per Balance Sheet	5450344.15	
Add: Surplus as per income and	0.00		Less : Appropriation, if any	0.00	
Less: Deficit Expenditure Account	0.00		Add: Deficit as per income and Expenditure A/c	75,43,588.90	
			Less: Surplus as per income and	0.00	
Total Rs.		2,44,79,038.00	Total Rs.		2,44,79,038.00

0.00

- As per our report of even date
(If accounts are kept on cash basis)
- This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust
- Income Outstanding:-

Rent 0.00
Interest 0.00
Other Income 0.00
Total Rs. 0.00

Chirag Tambda
Chirag Tambda & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W



A. P. Shah
A. P. Shah
Trustee

TRUSTEE
HIGHER EDUCATION SUPPORT TRUST
J. K. Shah
Managing Trustee

THE BOMBAY PUBLIC TRUSTS ACT, 1950.
[S C H E U L E I X (Vide Rule 17(1)]



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Chirag Tambedia
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Pubic Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**
Registration No.-**E-3164 , Bharuch.**
Date of Registration: 31/07/2006
Address of Trust: 3-UTKARSH SOCIETY,B/H POLYTECHNIC COLLAGE,BHOLAV,BHARUCH
Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465
FCRA Registration No.:041990072 Date: 28/10/2010
Bank Adssress: Bank of Baroda,Industrial Estate Branch

LOCAL

Income and Expenditure Account for the year ending : 31-3-2020

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties		0.00	By Rent (accured) x (realised)		0.00
Rates,Taxes,Cessess	0.00				
Repairs and maintenance	0.00				
Salaries	0.00		By Interest (accured) x Other Int. (realised)		2,57,627.00
Insurance	0.00				
Depreciation(by way of provision or adjustment)	0.00		On FDR	1,55,529.00	
Other expenses	0.00				
			On Loans	0.00	
To Establishment Expenses		69,151.90			
To Remuneration to Trustee		0.00			
To Remuneration (in the case of a math)		0.00	On Bank account	1,02,098.00	
To the head of the math, including his household exepnditure,if any		0.00			
To Legal Expenses		51,975.00	By Dividend		
To Audit Fees		35,400.00	By Donation in cash or kind (Schedule : 8)		13,51,895.00
To Contribution and fees			By Grants		
To Amount written off :-		0.00			
(a) Bad debts	0.00				
(b) Loan scholarship	0.00				
(c) Irrecoverable rent	0.00		By Income from other sources (in details as far as possible)		
(d) Other items	0.00				
To Miscellaneous Expenses		0.00	By Misc. Income		0.00
To Depreciation		0.00			
To Amount transferred to Reserve or Specific Funds		3500000.00			
To Expenditure on object of the trust		54,96,584.00			
(a) Religious	0.00				
(b) Educational- (Schedule : 7)	54,96,584.00		By Transfer from Reserve		0.00
(c) Relief of poverty	0.00				
(d) Medical Relief	0.00				
(e) Other charitable objects	0.00				
To Surplus carried over to Balance Sheet		0.00	By Excess of Expenses Over Income		75,43,588.90
Total Rs.		9153110.90	Total Rs.		9153110.90

0.00

As per our report of even date
Strike off whichever is not applicable

Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W

TRUSTEE

Place :Bharuch
Date: 26/12/2020
UDIN NO 20037120AAAAVV9357



A. P Shah

Shah

Trustee

HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
Managing Trustee

HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - LOCAL**SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31/3/2020****SCHEDULE-1 TRUST FUNDS**

Local

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Trust Fund	2091000.00	0.00	0.00	2091000.00
	TOTAL	2091000.00	0.00	0.00	2091000.00

SCHEDULE-2 OTHER EARMARKED FUNDS

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Higher Education Support Fund-2	6861333.00	0.00	0.00	6861333.00
2	Higher Education Support Accumulated Fund11(2)	0.00	3500000.00	0.00	3500000.00
	TOTAL	6861333.00	3500000.00	0.00	10361333.00

SCHEDULE :- 3 LIABILITIES

A	For Expenses	Amount Rs.
1	Chirag Tambedia & Co.	122772.00
2	Alka C. Tambedia	110000.00
3	Higher Education Support Trust FCRA	7892863.00
4	Students 2008-09	42500.00
5	Students 2010-11	105310.00
6	Students 2009-10	231500.00
7	Students 2011-12	1207601.00
8	Students 2012-13	357002.00
9	Students 2014-15	1163200.00
10	Students 2018-19	771200.00
	TOTAL	12003948.00

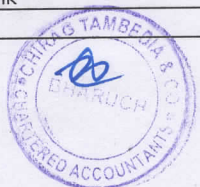
SCHEDULE :- 4 FIXED ASSETS

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Computer	67990.00	0.00	0.00	67990.00
2	Office furniture	585494.00	11000.00	0.00	596494.00
3	Software	11966.00	18000.00	0.00	29966.00
4	A/C	85000.00	0.00	0.00	85000.00
5	Invetors	22300.00	0.00	0.00	22300.00
	TOTAL	772750.00	29000.00	0.00	801750.00

SCHEDULE :- 5 Loans & Advances

Local

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Students 2015-16	2790000.00	15000.00	1849513.00	955487.00
2	Students 2016-17	953000.00	55000.00	240500.00	767500.00
3	I Inspire Education PVT LTD	0.00	54000.00	48600.00	5400.00
4	Sudhirkumar Uttamlal Tank	0.00	54000.00	48600.00	5400.00
	Total	3743000.00	178000.00	2187213.00	1733787.00



A. P. Shah

Shah 14
Trustee

HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
Managing Trustee

SCHEDULE-6 CASH & BANK BALANCE

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
A	BANK				
1	Bank of Baroda	1824811.50	12170397.00	13211762.00	783446.50
2	Kotak Bank	0.00	2150758.00	1505138.90	645619.10
	Total-A	1824811.50	14321155.00	14716900.90	1429065.60
B	Cash on Hand				
1	Cash	6830.35	130000.00	116328.00	20502.35
	Total-B	6830.35	130000.00	116328.00	20502.35
C	Bank FD				
1	B.O.B - FD	0.00	60,00,000.00	0.00	6000000.00
	Total-C	0.00	6000000.00	0.00	6000000.00
D	Autosweep FD				
1	Kotak FD	0.00	15,00,000.00	0.00	1500000.00
	Total -C	0.00	1500000.00	0.00	1500000.00
	TOTAL A+B+C+D	1831641.85	21951155.00	14833228.90	8949567.95

SCHEDULE-7 EXPENSES FOR THE OBJECT OF THE TRUST

SR. NO.	PARTICULARS	AMOUNT
	EDUCATION EXPENSES	
1	Advertisement Expenses	190140.00
4	Computer Expenses	23789.00
5	Couriers Charges	56521.00
7	Electricity Charges	24743.00
10	Office Expenses	43610.00
12	Postage Expenses	80.00
13	Salary	848130.00
14	Stationery & Printing Expenses	7846.00
15	Telephone Exp	16138.00
16	Travelling Expenses	43050.00
17	Conveyance	7123.00
18	Gift Expenses	5687.00
19	Printing & Stationery Exp	22047.00
20	Stamp Paper	5180.00
21	Training Expenses	151000.00
22	Student 2018-19	1320000.00
23	Student 2019-20	355000.00
24	Student 2014-15	10000.00
25	Student 2015-16	188000.00
26	Student 2016-17	978000.00
27	Student 2017-18	1200500.00
	Total.....	5496584.00

SCHEDULE-8 INCOME

SR. NO.	PARTICULARS	AMOUNT
1	Donation in cash or kind	1351895.00
	Total.....	1351895.00



A. P. Shah

Shah
Trustee

HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
Managing Trustee